

Duffield Squash Club

Accounts

for the Year Ended 30 April 2019

DUFFIELD SQUASH CLUB

ACCOUNTANT'S REPORT

FOR THE YEAR ENDED 30 APRIL 2019

In accordance with instructions given to us, we have prepared, without carrying out an audit, the revenue account and balance sheet from your accounting records and from information and explanations supplied to us.

.....
Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

.....
Date

**DUFFIELD SQUASH CLUB
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2019**

	2019		2018	
	£	£	£	£
INCOME				
Members subscriptions	55,367		52,510	
Booking fees	27,135		29,657	
Donations	360		-	
Sponsorship	1,418		1,553	
Bar volunteers	5,753		5,394	
Misc. shirts, pool etc	8		953	
		90,041		90,067
Bar profit		2,951		4,106
		<u>92,992</u>		<u>94,173</u>
EXPENDITURE				
Administration	15,422		15,372	
Insurance	2,764		2,685	
Cleaning	9,803		10,211	
IT/Office	782		1,578	
Gas	4,335		3,973	
Electricity	6,429		5,987	
Solar rebate	(2,354)		(1,955)	
Water rates	2,372		2,728	
General rates	2,052		1,761	
Telephone and internet	309		416	
My courts rental	1,008		1,008	
Repairs and renewals	18,052		22,155	
Coaching	3,397		2,836	
Match fees, competitions & PSL	511		818	
SRA levy	1,932		1,888	
Marketing / advertising	592		771	
BT sport	1,663		1,472	
Sundries	43		107	
Accountancy	1,662		1,621	
Payroll services	514		449	
Redevelopment	-		-	
Legal and professional	450		180	
Entertainment	232		242	
Donations	-		165	
Profit on disposal of fixed assets	(50)			
		<u>(71,920)</u>		<u>(76,468)</u>
OPERATING (DEFICIT) / SURPLUS		21,072		17,705
<u>OTHER INCOME</u>				
Interest received		682		541
		<u>21,754</u>		<u>18,246</u>
Provision for depreciation		(15,056)		(16,360)
SURPLUS/(DEFICIT) FOR THE YEAR		<u>6,698</u>		<u>1,886</u>

**DUFFIELD SQUASH CLUB
BALANCE SHEET
AS AT 30 APRIL 2019**

	2019		2018	
	£	£	£	£
Shares in Duffield Sports Club Limited		5		5
Loan to Duffield Sports Club Limited		26,714		26,714
BUILDINGS				
As at 1 May 2018	275,984		286,976	
Less: depreciation	<u>(10,992)</u>	264,992	<u>(10,992)</u>	275,984
FIXTURES AND FITTINGS				
As at 1 May 2018	7,892		10,773	
Additions	<u>9,862</u>		<u>2,487</u>	
	17,754		13,260	
Less: depreciation	<u>(4,064)</u>	13,690	<u>(5,368)</u>	7,892
		305,401		310,595
CURRENT ASSETS				
Debtors and prepayments	7,865		9,889	
Cash at bank - deposit	15,639		11,416	
Cash at bank - deposit 2	51,275		50,609	
Cash at bank - current	<u>35,254</u>		<u>26,032</u>	
	<u>110,033</u>		<u>97,946</u>	
CURRENT LIABILITIES				
Creditors and accruals	<u>3,761</u>		<u>3,566</u>	
NET CURRENT ASSETS		<u>106,272</u>		<u>94,380</u>
		<u>411,673</u>		<u>404,975</u>
CAPITAL ACCOUNT				
Balance as at 1 May 2018		404,975		403,089
Add: surplus/(deficit) for the year		<u>6,698</u>		<u>1,886</u>
		<u>411,673</u>		<u>404,975</u>

Signed Date.....

DEPRECIATION POLICY

Land and Buildings are depreciated over 40 years.

Fixtures and fittings are depreciated at 15% straight line based on cost.

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Signature 1

Signed by Bob Allen using authentication code aW8xcE8/cmF2SGVP at IP address 84.92.42.124, on 2019/06/26 06:14:42 Z.

Bob Allen's e-mail address is: bob@boballen.me.uk.

Bob Allen added the following comments:

"Bob Allen DSRC Treasurer"