Nov 4 1959.

Purchase of Club Premises.

Lengthy discussion and considerable optimism concerning this most important item of business.

The Secretary reported on a very amicable sub-committee meeting with Squash Club representatives. The following points were agreed:

1. That it seemed very desirable to go ahead with plans to buy the premises.
2. That the entire premises when purchased be in charge of a 'holding company', with Secretary and possibly six committee from Squash & Tennis Clubs. Tennis & Squash Clubs to operate as separate clubs - paying their own way.
3. Money in £5 shares to be borrowed, with a definite promise of 5% minimum interest. All Club members now to be offered the option of shares - suggestion of donations also to be made to members.

The Secretary reported that he had had personal contact with a number of members; at least 20 were definitely prepared to buy shares - but only 3 had stated how many. Together with promises made to the Squash Club Secretary the required amount was almost within sight.

M. Hope (Squash Club) said his Club would meet later in November, and agreed to arrange a sub-committee meeting early in [illegible]

would represent the tennis club.